

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

RESULTS OF PREVIOUS 52-WEEK BILL AUCTION

Auction date: February 14, 1985

Tenders for \$ 8,504 million of 52-week bills to be issued February 21, 1985, and to mature February 20, 1986, were accepted today. The details are as follows:

RANGE OF ACCEPTED COMPETITIVE BIDS:

	Discount Rate	Investment Rate (Equivalent Coupon-Issue Yield)	Price
Low -	8.45%	9.16%	91.456
High -	8.46%	9.17%	91.446
Average -	8.46%	9.17%	91.446

Tenders at the high discount rate were allotted 81%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 461,705	\$ 19,705
New York	39,492,275	7,351,980
Philadelphia	18,165	8,165
Cleveland	15,055	15,055
Richmond	34,250	27,000
Atlanta	41,150	27,150
Chicago	1,173,630	160,530
St. Louis	80,780	53,760
Minneapolis	12,570	12,570
Kansas City	59,410	57,410
Dallas	12,430	12,430
San Francisco	2,219,730	643,230
Treasury	114,695	114,695
TOTALS	\$43,735,845	\$8,503,680

<u>Type</u>		
Competitive	\$41,432,420	\$6,200,255
Noncompetitive	578,425	578,425
Subtotal, Public	\$42,010,845	\$6,778,680
Federal Reserve	1,600,000	1,600,000
Foreign Official Institutions	125,000	125,000
TOTALS	\$43,735,845	\$8,503,680